

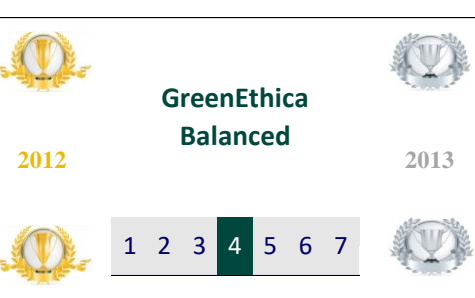
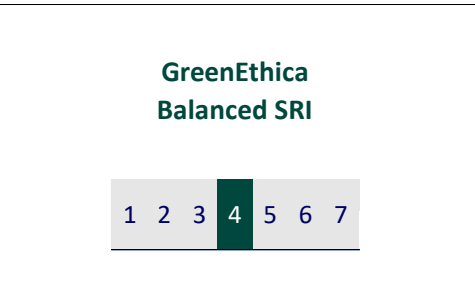

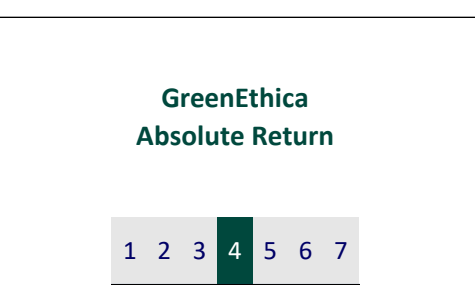
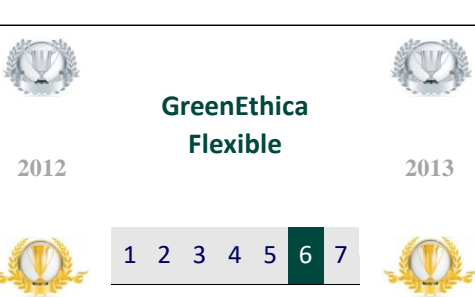


GREENETHICA CLASSIC PORTFOLIOS

July 31st 2024

Investment Profile	Investment Parameters ^[1]	Performance	Risk / Reward																																																																										
 <p>GreenEthica Defensive</p> <p>2013 2014 2015</p> <p>1 2 3 4 5 6 7</p>	<table border="1"> <thead> <tr> <th></th> <th>Min.</th> <th>Max.</th> <th>Neutral</th> <th>Current</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0%</td> <td>70%</td> <td>15.0%</td> <td>6.0%</td> <td>-9.0%</td> </tr> <tr> <td>Bonds</td> <td>30%</td> <td>100%</td> <td>75.0%</td> <td>75.8%</td> <td>0.8%</td> </tr> <tr> <td>Equities</td> <td>0%</td> <td>10%</td> <td>5.0%</td> <td>9.4%</td> <td>4.4%</td> </tr> <tr> <td>Others</td> <td>0%</td> <td>10%</td> <td>5.0%</td> <td>8.8%</td> <td>3.8%</td> </tr> <tr> <td>Total</td> <td></td> <td></td> <td>100.0%</td> <td>100.0%</td> <td></td> </tr> </tbody> </table>		Min.	Max.	Neutral	Current	Diff.	Cash	0%	70%	15.0%	6.0%	-9.0%	Bonds	30%	100%	75.0%	75.8%	0.8%	Equities	0%	10%	5.0%	9.4%	4.4%	Others	0%	10%	5.0%	8.8%	3.8%	Total			100.0%	100.0%		<table border="1"> <thead> <tr> <th>MtD</th> <th>1.59%</th> </tr> <tr> <th>YtD</th> <th>2.22%</th> </tr> </thead> <tbody> <tr><td>2023</td><td>4.07%</td></tr> <tr><td>2022</td><td>-6.53%</td></tr> <tr><td>2021</td><td>-1.07%</td></tr> <tr><td>2020</td><td>0.99%</td></tr> <tr><td>2019</td><td>6.24%</td></tr> <tr><td>2018</td><td>-3.95%</td></tr> <tr><td>2017</td><td>1.57%</td></tr> <tr><td>2016</td><td>0.67%</td></tr> <tr><td>2015</td><td>5.58%</td></tr> </tbody> </table>	MtD	1.59%	YtD	2.22%	2023	4.07%	2022	-6.53%	2021	-1.07%	2020	0.99%	2019	6.24%	2018	-3.95%	2017	1.57%	2016	0.67%	2015	5.58%	<table border="1"> <tbody> <tr><td>Compound ROR</td><td>2.46%</td></tr> <tr><td>Standard Deviation</td><td>3.64%</td></tr> <tr><td>Gain Deviation</td><td>2.66%</td></tr> <tr><td>Loss Deviation</td><td>2.71%</td></tr> <tr><td>Information Ratio</td><td>0.68</td></tr> <tr><td>Max Drawdown</td><td>-8.31%</td></tr> <tr><td>Positive Months</td><td>58.99%</td></tr> </tbody> </table>	Compound ROR	2.46%	Standard Deviation	3.64%	Gain Deviation	2.66%	Loss Deviation	2.71%	Information Ratio	0.68	Max Drawdown	-8.31%	Positive Months	58.99%		
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[1] New Investment parameters since 09/2009

Risk Level 1 2 3 4 5 6 7

Venice, 31st of March 2018

FARAD Investment Management S.A. was awarded at the DIAMAN Asset Manager Awards 2018 for the fifth year for its portfolio management performances achieved in 2017.



**1st Place
Fixed Income**



**1st Place
Fixed Income**



**1st Place
Fixed Income**



**1st Place
Balanced**



**3rd Place
Balanced**



**2nd Place
Flexible**



**2nd Place
Flexible**



**1st Place
Flexible**



**1st Place
Flexible**



**2nd Place
Equity**



**2nd Place
Balanced**



**4th Place
Equity**



**2nd Place
Equity**



**3rd Place
Fixed Income**