






GREENETHICA CLASSIC PORTFOLIOS

July 31st 2025

Investment Profile	Investment Parameters <sup>[1]</sup>	Performance	Risk / Reward																																																																												
<div><div></div><div><div>GreenEthica Defensive</div><div>20132014</div></div><div><div></div><div><div>1234567</div></div></div></div>	<table><tr><th></th><th>Min.</th><th>Max.</th><th>Neutral</th><th>Current</th><th>Diff.</th></tr><tr><td>Cash</td><td>0%</td><td>70%</td><td>15.0%</td><td>11.6%</td><td>-3.4%</td></tr><tr><td>Bonds</td><td>30%</td><td>100%</td><td>75.0%</td><td>70.2%</td><td>-4.8%</td></tr><tr><td>Equities</td><td>0%</td><td>10%</td><td>5.0%</td><td>8.9%</td><td>3.9%</td></tr><tr><td>Others</td><td>0%</td><td>10%</td><td>5.0%</td><td>9.3%</td><td>4.3%</td></tr><tr><td>Total</td><td></td><td></td><td>100.0%</td><td>100.0%</td><td></td></tr></table>		Min.	Max.	Neutral	Current	Diff.	Cash	0%	70%	15.0%	11.6%	-3.4%	Bonds	30%	100%	75.0%	70.2%	-4.8%	Equities	0%	10%	5.0%	8.9%	3.9%	Others	0%	10%	5.0%	9.3%	4.3%	Total			100.0%	100.0%		<table><tr><td>MtD</td><td>0.58%</td></tr><tr><td>YtD</td><td>1.55%</td></tr><tr><td>2024</td><td>3.69%</td></tr><tr><td>2023</td><td>4.07%</td></tr><tr><td>2022</td><td>-6.53%</td></tr><tr><td>2021</td><td>-1.07%</td></tr><tr><td>2020</td><td>0.99%</td></tr><tr><td>2019</td><td>6.24%</td></tr><tr><td>2018</td><td>-3.95%</td></tr><tr><td>2017</td><td>1.57%</td></tr><tr><td>2016</td><td>0.67%</td></tr><tr><td>2015</td><td>5.58%</td></tr></table>	MtD	0.58%	YtD	1.55%	2024	3.69%	2023	4.07%	2022	-6.53%	2021	-1.07%	2020	0.99%	2019	6.24%	2018	-3.95%	2017	1.57%	2016	0.67%	2015	5.58%	<table><tr><td>Compound ROR</td><td>2.50%</td></tr><tr><td>Standard Deviation</td><td>3.67%</td></tr><tr><td>Gain Deviation</td><td>2.60%</td></tr><tr><td>Loss Deviation</td><td>2.68%</td></tr><tr><td>Information Ratio</td><td>0.68</td></tr><tr><td>Max Drawdown</td><td>-8.31%</td></tr><tr><td>Positive Months</td><td>58.94%</td></tr></table>	Compound ROR	2.50%	Standard Deviation	3.67%	Gain Deviation	2.60%	Loss Deviation	2.68%	Information Ratio	0.68	Max Drawdown	-8.31%	Positive Months	58.94%		
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<div><div><div>GreenEthica Absolute Return</div><div>1234567</div></div></div>	<table><tr><th></th><th>Min.</th><th>Max.</th><th>Neutral</th><th>Current</th><th>Diff.</th></tr><tr><td>Cash</td><td>0%</td><td>100%</td><td>5.0%</td><td>3.5%</td><td>-1.5%</td></tr><tr><td>Bonds</td><td>0%</td><td>100%</td><td>20.0%</td><td>46.4%</td><td>26.4%</td></tr><tr><td>Equities</td><td>0%</td><td>65%</td><td>20.0%</td><td>34.7%</td><td>14.7%</td></tr><tr><td>Others</td><td>0%</td><td>100%</td><td>55.0%</td><td>15.4%</td><td>-39.6%</td></tr><tr><td>Total</td><td></td><td></td><td>100.0%</td><td>100.0%</td><td></td></tr></table>		Min.	Max.	Neutral	Current	Diff.	Cash	0%	100%	5.0%	3.5%	-1.5%	Bonds	0%	100%	20.0%	46.4%	26.4%	Equities	0%	65%	20.0%	34.7%	14.7%	Others	0%	100%	55.0%	15.4%	-39.6%	Total			100.0%	100.0%		<table><tr><td>MtD</td><td>0.42%</td></tr><tr><td>YtD</td><td>2.29%</td></tr><tr><td>2024</td><td>2.41%</td></tr><tr><td>2023</td><td>3.36%</td></tr><tr><td>2022</td><td>-5.94%</td></tr><tr><td>2021</td><td>-2.83%</td></tr><tr><td>2020</td><td>0.15%</td></tr><tr><td>2019</td><td>8.23%</td></tr><tr><td>2018</td><td>-4.51%</td></tr><tr><td>2017</td><td>5.55%</td></tr><tr><td>2016</td><td>-0.21%</td></tr><tr><td>2015</td><td>11.19%</td></tr><tr><td>2014</td><td>5.56%</td></tr></table>	MtD	0.42%	YtD	2.29%	2024	2.41%	2023	3.36%	2022	-5.94%	2021	-2.83%	2020	0.15%	2019	8.23%	2018	-4.51%	2017	5.55%	2016	-0.21%	2015	11.19%	2014	5.56%	<table><tr><td>Compound ROR</td><td>4.52%</td></tr><tr><td>Standard Deviation</td><td>4.87%</td></tr><tr><td>Gain Deviation</td><td>3.61%</td></tr><tr><td>Loss Deviation</td><td>3.95%</td></tr><tr><td>Information Ratio</td><td>0.93</td></tr><tr><td>Max Drawdown</td><td>-13.37%</td></tr><tr><td>Positive Months</td><td>58.82%</td></tr></table>	Compound ROR	4.52%	Standard Deviation	4.87%	Gain Deviation	3.61%	Loss Deviation	3.95%	Information Ratio	0.93	Max Drawdown	-13.37%	Positive Months	58.82%
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Disclaimer

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[1] New Investment parameters since 09/2009

Risk Level 1234567

Venice, 31st of March 2018

FARAD Investment Management S.A. was awarded at the DIAMAN Asset Manager Awards 2018 for the fifth year for its portfolio management performances achieved in 2017.



**1<sup>st</sup> Place**  
**Fixed Income**



**1<sup>st</sup> Place**  
**Fixed Income**



**1<sup>st</sup> Place**  
**Fixed Income**



**1<sup>st</sup> Place**  
**Balanced**



**3<sup>rd</sup> Place**  
**Balanced**



**2<sup>nd</sup> Place**  
**Flexible**



**2<sup>nd</sup> Place**  
**Flexible**



**1<sup>st</sup> Place**  
**Flexible**



**1<sup>st</sup> Place**  
**Flexible**



**2<sup>nd</sup> Place**  
**Equity**



**2<sup>nd</sup> Place**  
**Balanced**



**4<sup>th</sup> Place**  
**Equity**



**2<sup>nd</sup> Place**  
**Equity**



**3<sup>rd</sup> Place**  
**Fixed Income**