

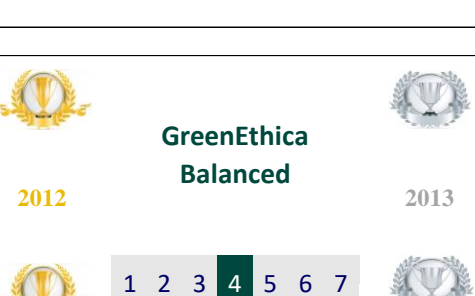
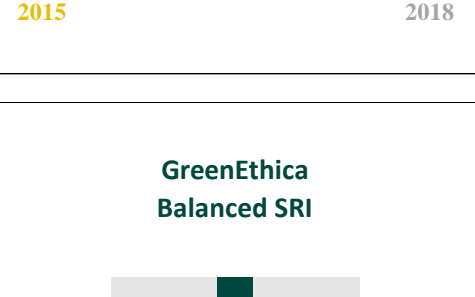
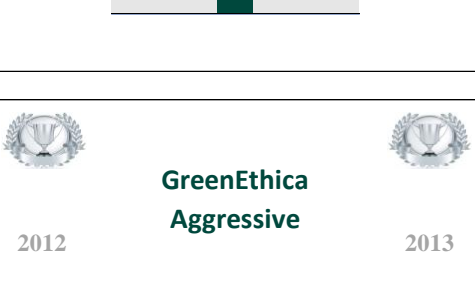
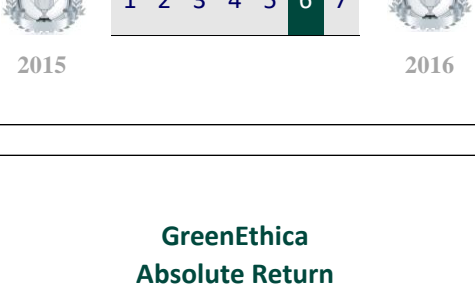
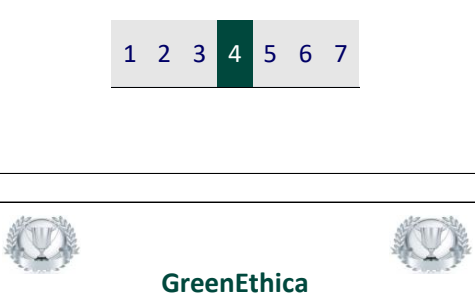


GREENETHICA CLASSIC PORTFOLIOS

February 29th 2024

| Investment Profile   | Investment Parameters <sup>[1]</sup>  | Performance | Risk / Reward |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
|--|---|-------------|---------------|---------------|---------|---------|-------|------|----|------|-------|------|--------|-------|-----|------|-------|-------|-------|----------|-----|------|-------|-------|-------|--------|----|------|-------|-------|--------|--------------|--|--|---------------|---------------|--|--|-----|-----|--------|--------|------|--------|------|---------|------|--------|------|--------|------|--------|--|--------------|-------|--------------------|-------|----------------|-------|----------------|---|-------------------|---|--------------------|---------|--------------------|--------|----------------|-------|-------------------|-------|-------------------|--------|-----------------|---------|-----------------|--------|
|  <p><b>GreenEthica Defensive</b></p> <p>2013 2014 2015</p> <p>1 2 3 4 5 6 7</p>         | <table border="1"> <thead> <tr> <th></th> <th>Min.</th> <th>Max.</th> <th>Neutral</th> <th>Current</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0%</td> <td>70%</td> <td>15.0%</td> <td>6.1%</td> <td>-8.9%</td> </tr> <tr> <td>Bonds</td> <td>30%</td> <td>100%</td> <td>75.0%</td> <td>75.8%</td> <td>0.8%</td> </tr> <tr> <td>Equities</td> <td>0%</td> <td>10%</td> <td>5.0%</td> <td>9.3%</td> <td>4.3%</td> </tr> <tr> <td>Others</td> <td>0%</td> <td>10%</td> <td>5.0%</td> <td>8.8%</td> <td>3.8%</td> </tr> <tr> <td><b>Total</b></td> <td></td> <td></td> <td><b>100.0%</b></td> <td><b>100.0%</b></td> <td></td> </tr> </tbody> </table>         |             | Min.          | Max.          | Neutral | Current | Diff. | Cash | 0% | 70%  | 15.0% | 6.1% | -8.9%  | Bonds | 30% | 100% | 75.0% | 75.8% | 0.8%  | Equities | 0%  | 10%  | 5.0%  | 9.3%  | 4.3%  | Others | 0% | 10%  | 5.0%  | 8.8%  | 3.8%   | <b>Total</b> |  |  | <b>100.0%</b> | <b>100.0%</b> |  | <table border="1"> <thead> <tr> <th>MtD</th> <th>YtD</th> </tr> </thead> <tbody> <tr> <td>-0.25%</td> <td>0.09%</td> </tr> <tr> <td>2023</td> <td>4.07%</td> </tr> <tr> <td>2022</td> <td>-6.53%</td> </tr> <tr> <td>2021</td> <td>-1.07%</td> </tr> <tr> <td>2020</td> <td>0.99%</td> </tr> <tr> <td>2019</td> <td>6.24%</td> </tr> <tr> <td>2018</td> <td>-3.95%</td> </tr> <tr> <td>2017</td> <td>1.57%</td> </tr> <tr> <td>2016</td> <td>0.67%</td> </tr> <tr> <td>2015</td> <td>5.58%</td> </tr> </tbody> </table>  | MtD | YtD | -0.25% | 0.09%  | 2023 | 4.07%  | 2022 | -6.53%  | 2021 | -1.07% | 2020 | 0.99%  | 2019 | 6.24%  | 2018   | -3.95%       | 2017  | 1.57%              | 2016  | 0.67%          | 2015  | 5.58%          | <table border="1"> <tbody> <tr> <td>Compound ROR</td> <td>2.36%</td> </tr> <tr> <td>Standard Deviation</td> <td>3.20%</td> </tr> <tr> <td>Gain Deviation</td> <td>2.69%</td> </tr> <tr> <td>Loss Deviation</td> <td>2.74%</td> </tr> <tr> <td>Information Ratio</td> <td>0.74</td> </tr> <tr> <td>Max Drawdown</td> <td>-8.31%</td> </tr> <tr> <td>Positive Months</td> <td>58.21%</td> </tr> </tbody> </table> | Compound ROR      | 2.36%   | Standard Deviation | 3.20%   | Gain Deviation     | 2.69%  | Loss Deviation | 2.74% | Information Ratio | 0.74  | Max Drawdown      | -8.31% | Positive Months | 58.21%  |                 |        |
|  | Min.  | Max.        | Neutral       | Current       | Diff.   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Cash   | 0%  | 70%         | 15.0%         | 6.1%          | -8.9%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Bonds  | 30%   | 100%        | 75.0%         | 75.8%         | 0.8%    |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Equities   | 0%  | 10%         | 5.0%          | 9.3%          | 4.3%    |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Others   | 0%  | 10%         | 5.0%          | 8.8%          | 3.8%    |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| <b>Total</b>   |   |             | <b>100.0%</b> | <b>100.0%</b> |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| MtD  | YtD   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| -0.25%   | 0.09%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2023   | 4.07%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2022   | -6.53%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2021   | -1.07%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2020   | 0.99%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2019   | 6.24%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2018   | -3.95%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2017   | 1.57%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2016   | 0.67%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2015   | 5.58%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Compound ROR   | 2.36%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Standard Deviation   | 3.20%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Gain Deviation   | 2.69%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Loss Deviation   | 2.74%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Information Ratio  | 0.74  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Max Drawdown   | -8.31%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Positive Months  | 58.21%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
|  <p><b>GreenEthica Conservative Plus</b></p> <p>1 2 3 4 5 6 7</p>                       | <table border="1"> <thead> <tr> <th></th> <th>Min.</th> <th>Max.</th> <th>Neutral</th> <th>Current</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0%</td> <td>70%</td> <td>15.0%</td> <td>4.3%</td> <td>-10.7%</td> </tr> <tr> <td>Bonds</td> <td>30%</td> <td>100%</td> <td>55.0%</td> <td>62.5%</td> <td>7.5%</td> </tr> <tr> <td>Equities</td> <td>0%</td> <td>35%</td> <td>20.0%</td> <td>24.6%</td> <td>4.6%</td> </tr> <tr> <td>Others</td> <td>0%</td> <td>25%</td> <td>10.0%</td> <td>8.6%</td> <td>-1.4%</td> </tr> <tr> <td><b>Total</b></td> <td></td> <td></td> <td><b>100.0%</b></td> <td><b>100.0%</b></td> <td></td> </tr> </tbody> </table>    |             | Min.          | Max.          | Neutral | Current | Diff. | Cash | 0% | 70%  | 15.0% | 4.3% | -10.7% | Bonds | 30% | 100% | 55.0% | 62.5% | 7.5%  | Equities | 0%  | 35%  | 20.0% | 24.6% | 4.6%  | Others | 0% | 25%  | 10.0% | 8.6%  | -1.4%  | <b>Total</b> |  |  | <b>100.0%</b> | <b>100.0%</b> |  | <table border="1"> <thead> <tr> <th>MtD</th> <th>YtD</th> </tr> </thead> <tbody> <tr> <td>0.52%</td> <td>0.78%</td> </tr> <tr> <td>2023</td> <td>3.47%</td> </tr> <tr> <td>2022</td> <td>-7.70%</td> </tr> <tr> <td>2021</td> <td>-0.19%</td> </tr> <tr> <td>2020</td> <td>0.25%</td> </tr> <tr> <td>2019</td> <td>8.07%</td> </tr> <tr> <td>2018</td> <td>-4.09%</td> </tr> <tr> <td>2017</td> <td>3.54%</td> </tr> <tr> <td>2016</td> <td>-0.80%</td> </tr> <tr> <td>2015</td> <td>5.93%</td> </tr> <tr> <td>2014</td> <td>11.13%</td> </tr> </tbody> </table>     | MtD | YtD | 0.52%  | 0.78%  | 2023 | 3.47%  | 2022 | -7.70%  | 2021 | -0.19% | 2020 | 0.25%  | 2019 | 8.07%  | 2018   | -4.09%       | 2017  | 3.54%              | 2016  | -0.80%         | 2015  | 5.93%          | 2014  | 11.13%            | <table border="1"> <tbody> <tr> <td>Compound ROR</td> <td>3.65%</td> </tr> <tr> <td>Standard Deviation</td> <td>4.15%</td> </tr> <tr> <td>Gain Deviation</td> <td>2.78%</td> </tr> <tr> <td>Loss Deviation</td> <td>3.17%</td> </tr> <tr> <td>Information Ratio</td> <td>0.88</td> </tr> <tr> <td>Max Drawdown</td> <td>-10.73%</td> </tr> <tr> <td>Positive Months</td> <td>63.53%</td> </tr> </tbody> </table>  | Compound ROR       | 3.65%   | Standard Deviation | 4.15%  | Gain Deviation | 2.78% | Loss Deviation    | 3.17% | Information Ratio | 0.88   | Max Drawdown    | -10.73% | Positive Months | 63.53% |
|  | Min.  | Max.        | Neutral       | Current       | Diff.   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Cash   | 0%  | 70%         | 15.0%         | 4.3%          | -10.7%  |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Bonds  | 30%   | 100%        | 55.0%         | 62.5%         | 7.5%    |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Equities   | 0%  | 35%         | 20.0%         | 24.6%         | 4.6%    |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Others   | 0%  | 25%         | 10.0%         | 8.6%          | -1.4%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| <b>Total</b>   |   |             | <b>100.0%</b> | <b>100.0%</b> |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| MtD  | YtD   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 0.52%  | 0.78%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2023   | 3.47%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2022   | -7.70%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2021   | -0.19%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2020   | 0.25%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2019   | 8.07%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2018   | -4.09%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2017   | 3.54%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2016   | -0.80%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2015   | 5.93%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2014   | 11.13%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Compound ROR   | 3.65%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Standard Deviation   | 4.15%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Gain Deviation   | 2.78%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Loss Deviation   | 3.17%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Information Ratio  | 0.88  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Max Drawdown   | -10.73%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Positive Months  | 63.53%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
|  <p><b>GreenEthica Balanced</b></p> <p>2012 2013 2015 2018</p> <p>1 2 3 4 5 6 7</p>   | <table border="1"> <thead> <tr> <th></th> <th>Min.</th> <th>Max.</th> <th>Neutral</th> <th>Current</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0%</td> <td>70%</td> <td>15.0%</td> <td>1.1%</td> <td>-13.9%</td> </tr> <tr> <td>Bonds</td> <td>15%</td> <td>85%</td> <td>35.0%</td> <td>34.5%</td> <td>-0.5%</td> </tr> <tr> <td>Equities</td> <td>15%</td> <td>65%</td> <td>35.0%</td> <td>55.8%</td> <td>20.8%</td> </tr> <tr> <td>Others</td> <td>0%</td> <td>35%</td> <td>15.0%</td> <td>8.6%</td> <td>-6.4%</td> </tr> <tr> <td><b>Total</b></td> <td></td> <td></td> <td><b>100.0%</b></td> <td><b>100.0%</b></td> <td></td> </tr> </tbody> </table>  |             | Min.          | Max.          | Neutral | Current | Diff. | Cash | 0% | 70%  | 15.0% | 1.1% | -13.9% | Bonds | 15% | 85%  | 35.0% | 34.5% | -0.5% | Equities | 15% | 65%  | 35.0% | 55.8% | 20.8% | Others | 0% | 35%  | 15.0% | 8.6%  | -6.4%  | <b>Total</b> |  |  | <b>100.0%</b> | <b>100.0%</b> |  | <table border="1"> <thead> <tr> <th>MtD</th> <th>YtD</th> </tr> </thead> <tbody> <tr> <td>1.53%</td> <td>2.07%</td> </tr> <tr> <td>2023</td> <td>1.61%</td> </tr> <tr> <td>2022</td> <td>-10.64%</td> </tr> <tr> <td>2021</td> <td>-0.50%</td> </tr> <tr> <td>2020</td> <td>10.92%</td> </tr> <tr> <td>2019</td> <td>9.22%</td> </tr> <tr> <td>2018</td> <td>-5.73%</td> </tr> <tr> <td>2017</td> <td>7.92%</td> </tr> <tr> <td>2016</td> <td>-3.87%</td> </tr> <tr> <td>2015</td> <td>12.21%</td> </tr> <tr> <td>2014</td> <td>4.87%</td> </tr> </tbody> </table>   | MtD | YtD | 1.53%  | 2.07%  | 2023 | 1.61%  | 2022 | -10.64% | 2021 | -0.50% | 2020 | 10.92% | 2019 | 9.22%  | 2018   | -5.73%       | 2017  | 7.92%              | 2016  | -3.87%         | 2015  | 12.21%         | 2014  | 4.87%             | <table border="1"> <tbody> <tr> <td>Compound ROR</td> <td>5.25%</td> </tr> <tr> <td>Standard Deviation</td> <td>7.37%</td> </tr> <tr> <td>Gain Deviation</td> <td>4.09%</td> </tr> <tr> <td>Loss Deviation</td> <td>4.53%</td> </tr> <tr> <td>Information Ratio</td> <td>0.71</td> </tr> <tr> <td>Max Drawdown</td> <td>-15.25%</td> </tr> <tr> <td>Positive Months</td> <td>62.35%</td> </tr> </tbody> </table>  | Compound ROR       | 5.25%   | Standard Deviation | 7.37%  | Gain Deviation | 4.09% | Loss Deviation    | 4.53% | Information Ratio | 0.71   | Max Drawdown    | -15.25% | Positive Months | 62.35% |
|  | Min.  | Max.        | Neutral       | Current       | Diff.   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Cash   | 0%  | 70%         | 15.0%         | 1.1%          | -13.9%  |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Bonds  | 15%   | 85%         | 35.0%         | 34.5%         | -0.5%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Equities   | 15%   | 65%         | 35.0%         | 55.8%         | 20.8%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Others   | 0%  | 35%         | 15.0%         | 8.6%          | -6.4%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| <b>Total</b>   |   |             | <b>100.0%</b> | <b>100.0%</b> |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| MtD  | YtD   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 1.53%  | 2.07%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2023   | 1.61%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2022   | -10.64%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2021   | -0.50%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2020   | 10.92%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2019   | 9.22%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2018   | -5.73%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2017   | 7.92%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2016   | -3.87%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2015   | 12.21%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2014   | 4.87%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Compound ROR   | 5.25%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Standard Deviation   | 7.37%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Gain Deviation   | 4.09%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Loss Deviation   | 4.53%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Information Ratio  | 0.71  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Max Drawdown   | -15.25%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Positive Months  | 62.35%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
|  <p><b>GreenEthica Balanced SRI</b></p> <p>1 2 3 4 5 6 7</p>                          | <table border="1"> <thead> <tr> <th></th> <th>Min.</th> <th>Max.</th> <th>Neutral</th> <th>Current</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0%</td> <td>70%</td> <td>15.0%</td> <td>1.8%</td> <td>-13.2%</td> </tr> <tr> <td>Bonds</td> <td>15%</td> <td>85%</td> <td>35.0%</td> <td>37.3%</td> <td>2.3%</td> </tr> <tr> <td>Equities</td> <td>15%</td> <td>65%</td> <td>35.0%</td> <td>60.9%</td> <td>25.9%</td> </tr> <tr> <td>Others</td> <td>0%</td> <td>35%</td> <td>15.0%</td> <td>0.0%</td> <td>-15.0%</td> </tr> <tr> <td><b>Total</b></td> <td></td> <td></td> <td><b>100.0%</b></td> <td><b>100.0%</b></td> <td></td> </tr> </tbody> </table>  |             | Min.          | Max.          | Neutral | Current | Diff. | Cash | 0% | 70%  | 15.0% | 1.8% | -13.2% | Bonds | 15% | 85%  | 35.0% | 37.3% | 2.3%  | Equities | 15% | 65%  | 35.0% | 60.9% | 25.9% | Others | 0% | 35%  | 15.0% | 0.0%  | -15.0% | <b>Total</b> |  |  | <b>100.0%</b> | <b>100.0%</b> |  | <table border="1"> <thead> <tr> <th>MtD</th> <th>YtD</th> </tr> </thead> <tbody> <tr> <td>1.66%</td> <td>1.78%</td> </tr> <tr> <td>2023</td> <td>3.40%</td> </tr> <tr> <td>2022</td> <td>-11.17%</td> </tr> <tr> <td>2021</td> <td>0.07%</td> </tr> <tr> <td>2020</td> <td>10.88%</td> </tr> <tr> <td>2019</td> <td>13.94%</td> </tr> </tbody> </table>  | MtD | YtD | 1.66%  | 1.78%  | 2023 | 3.40%  | 2022 | -11.17% | 2021 | 0.07%  | 2020 | 10.88% | 2019 | 13.94% | <table border="1"> <tbody> <tr> <td>Compound ROR</td> <td>3.28%</td> </tr> <tr> <td>Standard Deviation</td> <td>7.98%</td> </tr> <tr> <td>Gain Deviation</td> <td>4.35%</td> </tr> <tr> <td>Loss Deviation</td> <td>7.00%</td> </tr> <tr> <td>Information Ratio</td> <td>0.41</td> </tr> <tr> <td>Max Drawdown</td> <td>-16.39%</td> </tr> <tr> <td>Positive Months</td> <td>59.68%</td> </tr> </tbody> </table> | Compound ROR | 3.28% | Standard Deviation | 7.98% | Gain Deviation | 4.35% | Loss Deviation | 7.00%   | Information Ratio | 0.41  | Max Drawdown       | -16.39% | Positive Months    | 59.68% |                |       |                   |       |                   |        |                 |         |                 |        |
|  | Min.  | Max.        | Neutral       | Current       | Diff.   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Cash   | 0%  | 70%         | 15.0%         | 1.8%          | -13.2%  |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Bonds  | 15%   | 85%         | 35.0%         | 37.3%         | 2.3%    |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Equities   | 15%   | 65%         | 35.0%         | 60.9%         | 25.9%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Others   | 0%  | 35%         | 15.0%         | 0.0%          | -15.0%  |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| <b>Total</b>   |   |             | <b>100.0%</b> | <b>100.0%</b> |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| MtD  | YtD   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 1.66%  | 1.78%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2023   | 3.40%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2022   | -11.17%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2021   | 0.07%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2020   | 10.88%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2019   | 13.94%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Compound ROR   | 3.28%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Standard Deviation   | 7.98%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Gain Deviation   | 4.35%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Loss Deviation   | 7.00%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Information Ratio  | 0.41  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Max Drawdown   | -16.39%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Positive Months  | 59.68%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
|  <p><b>GreenEthica Aggressive</b></p> <p>2012 2013 2015 2016</p> <p>1 2 3 4 5 6 7</p> | <table border="1"> <thead> <tr> <th></th> <th>Min.</th> <th>Max.</th> <th>Neutral</th> <th>Current</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0%</td> <td>70%</td> <td>15.0%</td> <td>3.6%</td> <td>-11.4%</td> </tr> <tr> <td>Bonds</td> <td>0%</td> <td>50%</td> <td>0.0%</td> <td>0.0%</td> <td>0.0%</td> </tr> <tr> <td>Equities</td> <td>30%</td> <td>100%</td> <td>70.0%</td> <td>96.4%</td> <td>26.4%</td> </tr> <tr> <td>Others</td> <td>0%</td> <td>70%</td> <td>15.0%</td> <td>0.0%</td> <td>-15.0%</td> </tr> <tr> <td><b>Total</b></td> <td></td> <td></td> <td><b>100.0%</b></td> <td><b>100.0%</b></td> <td></td> </tr> </tbody> </table>    |             | Min.          | Max.          | Neutral | Current | Diff. | Cash | 0% | 70%  | 15.0% | 3.6% | -11.4% | Bonds | 0%  | 50%  | 0.0%  | 0.0%  | 0.0%  | Equities | 30% | 100% | 70.0% | 96.4% | 26.4% | Others | 0% | 70%  | 15.0% | 0.0%  | -15.0% | <b>Total</b> |  |  | <b>100.0%</b> | <b>100.0%</b> |  | <table border="1"> <thead> <tr> <th>MtD</th> <th>YtD</th> </tr> </thead> <tbody> <tr> <td>3.05%</td> <td>2.66%</td> </tr> <tr> <td>2023</td> <td>3.42%</td> </tr> <tr> <td>2022</td> <td>-13.91%</td> </tr> <tr> <td>2021</td> <td>-2.72%</td> </tr> <tr> <td>2020</td> <td>12.33%</td> </tr> <tr> <td>2019</td> <td>13.62%</td> </tr> <tr> <td>2018</td> <td>-8.33%</td> </tr> <tr> <td>2017</td> <td>12.18%</td> </tr> <tr> <td>2016</td> <td>5.34%</td> </tr> <tr> <td>2015</td> <td>16.94%</td> </tr> <tr> <td>2014</td> <td>9.17%</td> </tr> </tbody> </table>  | MtD | YtD | 3.05%  | 2.66%  | 2023 | 3.42%  | 2022 | -13.91% | 2021 | -2.72% | 2020 | 12.33% | 2019 | 13.62% | 2018   | -8.33%       | 2017  | 12.18%             | 2016  | 5.34%          | 2015  | 16.94%         | 2014  | 9.17%             | <table border="1"> <tbody> <tr> <td>Compound ROR</td> <td>8.27%</td> </tr> <tr> <td>Standard Deviation</td> <td>10.78%</td> </tr> <tr> <td>Gain Deviation</td> <td>5.59%</td> </tr> <tr> <td>Loss Deviation</td> <td>6.37%</td> </tr> <tr> <td>Information Ratio</td> <td>0.77</td> </tr> <tr> <td>Max Drawdown</td> <td>-21.61%</td> </tr> <tr> <td>Positive Months</td> <td>64.12%</td> </tr> </tbody> </table> | Compound ROR       | 8.27%   | Standard Deviation | 10.78% | Gain Deviation | 5.59% | Loss Deviation    | 6.37% | Information Ratio | 0.77   | Max Drawdown    | -21.61% | Positive Months | 64.12% |
|  | Min.  | Max.        | Neutral       | Current       | Diff.   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Cash   | 0%  | 70%         | 15.0%         | 3.6%          | -11.4%  |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Bonds  | 0%  | 50%         | 0.0%          | 0.0%          | 0.0%    |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Equities   | 30%   | 100%        | 70.0%         | 96.4%         | 26.4%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Others   | 0%  | 70%         | 15.0%         | 0.0%          | -15.0%  |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| <b>Total</b>   |   |             | <b>100.0%</b> | <b>100.0%</b> |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| MtD  | YtD   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 3.05%  | 2.66%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2023   | 3.42%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2022   | -13.91%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2021   | -2.72%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2020   | 12.33%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2019   | 13.62%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2018   | -8.33%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2017   | 12.18%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2016   | 5.34%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2015   | 16.94%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2014   | 9.17%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Compound ROR   | 8.27%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Standard Deviation   | 10.78%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Gain Deviation   | 5.59%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Loss Deviation   | 6.37%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Information Ratio  | 0.77  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Max Drawdown   | -21.61%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Positive Months  | 64.12%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
|  <p><b>GreenEthica Absolute Return</b></p> <p>1 2 3 4 5 6 7</p>                       | <table border="1"> <thead> <tr> <th></th> <th>Min.</th> <th>Max.</th> <th>Neutral</th> <th>Current</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0%</td> <td>100%</td> <td>5.0%</td> <td>3.4%</td> <td>-1.6%</td> </tr> <tr> <td>Bonds</td> <td>0%</td> <td>100%</td> <td>20.0%</td> <td>43.7%</td> <td>23.7%</td> </tr> <tr> <td>Equities</td> <td>0%</td> <td>65%</td> <td>20.0%</td> <td>32.0%</td> <td>12.0%</td> </tr> <tr> <td>Others</td> <td>0%</td> <td>100%</td> <td>55.0%</td> <td>20.9%</td> <td>-34.1%</td> </tr> <tr> <td><b>Total</b></td> <td></td> <td></td> <td><b>100.0%</b></td> <td><b>100.0%</b></td> <td></td> </tr> </tbody> </table> |             | Min.          | Max.          | Neutral | Current | Diff. | Cash | 0% | 100% | 5.0%  | 3.4% | -1.6%  | Bonds | 0%  | 100% | 20.0% | 43.7% | 23.7% | Equities | 0%  | 65%  | 20.0% | 32.0% | 12.0% | Others | 0% | 100% | 55.0% | 20.9% | -34.1% | <b>Total</b> |  |  | <b>100.0%</b> | <b>100.0%</b> |  | <table border="1"> <thead> <tr> <th>MtD</th> <th>YtD</th> </tr> </thead> <tbody> <tr> <td>-0.34%</td> <td>-1.72%</td> </tr> <tr> <td>2023</td> <td>3.36%</td> </tr> <tr> <td>2022</td> <td>-5.94%</td> </tr> <tr> <td>2021</td> <td>-2.83%</td> </tr> <tr> <td>2020</td> <td>0.15%</td> </tr> <tr> <td>2019</td> <td>8.23%</td> </tr> <tr> <td>2018</td> <td>-4.51%</td> </tr> <tr> <td>2017</td> <td>5.55%</td> </tr> <tr> <td>2016</td> <td>-0.21%</td> </tr> <tr> <td>2015</td> <td>11.19%</td> </tr> <tr> <td>2014</td> <td>5.56%</td> </tr> </tbody> </table>   | MtD | YtD | -0.34% | -1.72% | 2023 | 3.36%  | 2022 | -5.94%  | 2021 | -2.83% | 2020 | 0.15%  | 2019 | 8.23%  | 2018   | -4.51%       | 2017  | 5.55%              | 2016  | -0.21%         | 2015  | 11.19%         | 2014  | 5.56%             | <table border="1"> <tbody> <tr> <td>Compound ROR</td> <td>4.52%</td> </tr> <tr> <td>Standard Deviation</td> <td>5.17%</td> </tr> <tr> <td>Gain Deviation</td> <td>3.69%</td> </tr> <tr> <td>Loss Deviation</td> <td>4.03%</td> </tr> <tr> <td>Information Ratio</td> <td>0.87</td> </tr> <tr> <td>Max Drawdown</td> <td>-13.37%</td> </tr> <tr> <td>Positive Months</td> <td>57.65%</td> </tr> </tbody> </table>  | Compound ROR       | 4.52%   | Standard Deviation | 5.17%  | Gain Deviation | 3.69% | Loss Deviation    | 4.03% | Information Ratio | 0.87   | Max Drawdown    | -13.37% | Positive Months | 57.65% |
|  | Min.  | Max.        | Neutral       | Current       | Diff.   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Cash   | 0%  | 100%        | 5.0%          | 3.4%          | -1.6%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Bonds  | 0%  | 100%        | 20.0%         | 43.7%         | 23.7%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Equities   | 0%  | 65%         | 20.0%         | 32.0%         | 12.0%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Others   | 0%  | 100%        | 55.0%         | 20.9%         | -34.1%  |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| <b>Total</b>   |   |             | <b>100.0%</b> | <b>100.0%</b> |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| MtD  | YtD   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| -0.34%   | -1.72%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2023   | 3.36%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2022   | -5.94%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2021   | -2.83%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2020   | 0.15%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2019   | 8.23%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2018   | -4.51%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2017   | 5.55%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2016   | -0.21%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2015   | 11.19%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2014   | 5.56%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Compound ROR   | 4.52%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Standard Deviation   | 5.17%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Gain Deviation   | 3.69%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Loss Deviation   | 4.03%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Information Ratio  | 0.87  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Max Drawdown   | -13.37%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Positive Months  | 57.65%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
|  <p><b>GreenEthica Flexible</b></p> <p>2012 2013 2014 2015</p> <p>1 2 3 4 5 6 7</p>   | <table border="1"> <thead> <tr> <th></th> <th>Min.</th> <th>Max.</th> <th>Neutral</th> <th>Current</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0%</td> <td>100%</td> <td>5.0%</td> <td>3.6%</td> <td>-1.4%</td> </tr> <tr> <td>Bonds</td> <td>0%</td> <td>100%</td> <td>30.0%</td> <td>26.2%</td> <td>-3.8%</td> </tr> <tr> <td>Equities</td> <td>0%</td> <td>100%</td> <td>40.0%</td> <td>60.3%</td> <td>20.3%</td> </tr> <tr> <td>Others</td> <td>0%</td> <td>100%</td> <td>25.0%</td> <td>9.9%</td> <td>-15.1%</td> </tr> <tr> <td><b>Total</b></td> <td></td> <td></td> <td><b>100.0%</b></td> <td><b>100.0%</b></td> <td></td> </tr> </tbody> </table> |             | Min.          | Max.          | Neutral | Current | Diff. | Cash | 0% | 100% | 5.0%  | 3.6% | -1.4%  | Bonds | 0%  | 100% | 30.0% | 26.2% | -3.8% | Equities | 0%  | 100% | 40.0% | 60.3% | 20.3% | Others | 0% | 100% | 25.0% | 9.9%  | -15.1% | <b>Total</b> |  |  | <b>100.0%</b> | <b>100.0%</b> |  | <table border="1"> <thead> <tr> <th>MtD</th> <th>YtD</th> </tr> </thead> <tbody> <tr> <td>1.84%</td> <td>1.76%</td> </tr> <tr> <td>2023</td> <td>-0.06%</td> </tr> <tr> <td>2022</td> <td>-9.58%</td> </tr> <tr> <td>2021</td> <td>-1.65%</td> </tr> <tr> <td>2020</td> <td>10.97%</td> </tr> <tr> <td>2019</td> <td>10.64%</td> </tr> <tr> <td>2018</td> <td>-6.39%</td> </tr> <tr> <td>2017</td> <td>7.51%</td> </tr> <tr> <td>2016</td> <td>-2.79%</td> </tr> <tr> <td>2015</td> <td>13.58%</td> </tr> <tr> <td>2014</td> <td>10.33%</td> </tr> </tbody> </table> | MtD | YtD | 1.84%  | 1.76%  | 2023 | -0.06% | 2022 | -9.58%  | 2021 | -1.65% | 2020 | 10.97% | 2019 | 10.64% | 2018   | -6.39%       | 2017  | 7.51%              | 2016  | -2.79%         | 2015  | 13.58%         | 2014  | 10.33%            | <table border="1"> <tbody> <tr> <td>Compound ROR</td> <td>5.63%</td> </tr> <tr> <td>Standard Deviation</td> <td>7.63%</td> </tr> <tr> <td>Gain Deviation</td> <td>4.20%</td> </tr> <tr> <td>Loss Deviation</td> <td>4.97%</td> </tr> <tr> <td>Information Ratio</td> <td>0.74</td> </tr> <tr> <td>Max Drawdown</td> <td>-17.19%</td> </tr> <tr> <td>Positive Months</td> <td>61.76%</td> </tr> </tbody> </table>  | Compound ROR       | 5.63%   | Standard Deviation | 7.63%  | Gain Deviation | 4.20% | Loss Deviation    | 4.97% | Information Ratio | 0.74   | Max Drawdown    | -17.19% | Positive Months | 61.76% |
|  | Min.  | Max.        | Neutral       | Current       | Diff.   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Cash   | 0%  | 100%        | 5.0%          | 3.6%          | -1.4%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Bonds  | 0%  | 100%        | 30.0%         | 26.2%         | -3.8%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Equities   | 0%  | 100%        | 40.0%         | 60.3%         | 20.3%   |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Others   | 0%  | 100%        | 25.0%         | 9.9%          | -15.1%  |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| <b>Total</b>   |   |             | <b>100.0%</b> | <b>100.0%</b> |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| MtD  | YtD   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 1.84%  | 1.76%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2023   | -0.06%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2022   | -9.58%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2021   | -1.65%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2020   | 10.97%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2019   | 10.64%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2018   | -6.39%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2017   | 7.51%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2016   | -2.79%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2015   | 13.58%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| 2014   | 10.33%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Compound ROR   | 5.63%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Standard Deviation   | 7.63%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Gain Deviation   | 4.20%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Loss Deviation   | 4.97%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Information Ratio  | 0.74  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Max Drawdown   | -17.19%   |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |
| Positive Months  | 61.76%  |             |               |               |         |         |       |      |    |      |       |      |        |       |     |      |       |       |       |          |     |      |       |       |       |        |    |      |       |       |        |              |  |  |               |               |  |  |     |     |        |        |      |        |      |         |      |        |      |        |      |        |  |              |       |                    |       |                |       |                |   |                   |   |                    |         |                    |        |                |       |                   |       |                   |        |                 |         |                 |        |

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[1] New Investment parameters since 09/2009

Risk Level 1 2 3 4 5 6 7

Venice, 31st of March 2018

FARAD Investment Management S.A. was awarded at the DIAMAN Asset Manager Awards 2018 for the fifth year for its portfolio management performances achieved in 2017.



**1<sup>st</sup> Place  
Fixed Income**



**1<sup>st</sup> Place  
Fixed Income**



**1<sup>st</sup> Place  
Fixed Income**



**1<sup>st</sup> Place  
Balanced**



**3<sup>rd</sup> Place  
Balanced**



**2<sup>nd</sup> Place  
Flexible**



**2<sup>nd</sup> Place  
Flexible**



**1<sup>st</sup> Place  
Flexible**



**1<sup>st</sup> Place  
Flexible**



**2<sup>nd</sup> Place  
Equity**



**2<sup>nd</sup> Place  
Balanced**



**4<sup>th</sup> Place  
Equity**



**2<sup>nd</sup> Place  
Equity**



**3<sup>rd</sup> Place  
Fixed Income**