

GREENETHICA CLASSIC PORTFOLIOS

December 31st 2025

Investment Profile	Investment Parameters ^[1]	Performance	Risk / Reward																																																																												
<p>GreenEthica Defensive</p>	<table border="1"> <thead> <tr> <th></th> <th>Min.</th> <th>Max.</th> <th>Neutral</th> <th>Current</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0%</td> <td>70%</td> <td>15.0%</td> <td>11.4%</td> <td>-3.6%</td> </tr> <tr> <td>Bonds</td> <td>30%</td> <td>100%</td> <td>75.0%</td> <td>69.5%</td> <td>-5.5%</td> </tr> <tr> <td>Equities</td> <td>0%</td> <td>10%</td> <td>5.0%</td> <td>9.7%</td> <td>4.7%</td> </tr> <tr> <td>Others</td> <td>0%</td> <td>10%</td> <td>5.0%</td> <td>9.4%</td> <td>4.4%</td> </tr> <tr> <td>Total</td> <td></td> <td></td> <td>100.0%</td> <td>100.0%</td> <td></td> </tr> </tbody> </table>		Min.	Max.	Neutral	Current	Diff.	Cash	0%	70%	15.0%	11.4%	-3.6%	Bonds	30%	100%	75.0%	69.5%	-5.5%	Equities	0%	10%	5.0%	9.7%	4.7%	Others	0%	10%	5.0%	9.4%	4.4%	Total			100.0%	100.0%		<table border="1"> <thead> <tr> <th>MtD</th> <th>-0.23%</th> </tr> <tr> <th>YtD</th> <th>4.23%</th> </tr> </thead> <tbody> <tr><td>2024</td><td>3.69%</td></tr> <tr><td>2023</td><td>4.07%</td></tr> <tr><td>2022</td><td>-6.53%</td></tr> <tr><td>2021</td><td>-1.07%</td></tr> <tr><td>2020</td><td>0.99%</td></tr> <tr><td>2019</td><td>6.24%</td></tr> <tr><td>2018</td><td>-3.95%</td></tr> <tr><td>2017</td><td>1.57%</td></tr> <tr><td>2016</td><td>0.67%</td></tr> <tr><td>2015</td><td>5.58%</td></tr> </tbody> </table>	MtD	-0.23%	YtD	4.23%	2024	3.69%	2023	4.07%	2022	-6.53%	2021	-1.07%	2020	0.99%	2019	6.24%	2018	-3.95%	2017	1.57%	2016	0.67%	2015	5.58%	<table border="1"> <tbody> <tr><td>Compound ROR</td><td>2.63%</td></tr> <tr><td>Standard Deviation</td><td>3.67%</td></tr> <tr><td>Gain Deviation</td><td>2.57%</td></tr> <tr><td>Loss Deviation</td><td>2.66%</td></tr> <tr><td>Information Ratio</td><td>0.72</td></tr> <tr><td>Max Drawdown</td><td>-8.31%</td></tr> <tr><td>Positive Months</td><td>58.97%</td></tr> </tbody> </table>	Compound ROR	2.63%	Standard Deviation	3.67%	Gain Deviation	2.57%	Loss Deviation	2.66%	Information Ratio	0.72	Max Drawdown	-8.31%	Positive Months	58.97%		
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Disclaimer

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[1] New Investment parameters since 09/2009

Risk Level 1 2 3 4 5 6 7

Venice, 31st of March 2018

FARAD Investment Management S.A. was awarded at the DIAMAN Asset Manager Awards 2018 for the fifth year for its portfolio management performances achieved in 2017.



1st Place
Fixed Income



1st Place
Fixed Income



1st Place
Fixed Income



1st Place
Balanced



3rd Place
Balanced



2nd Place
Flexible



2nd Place
Flexible



1st Place
Flexible



1st Place
Flexible



2nd Place
Equity



2nd Place
Balanced



4th Place
Equity



2nd Place
Equity



3rd Place
Fixed Income